

PRESS RELEASE

4 NOVEMBER 2024

FOR IMMEDIATE RELEASE



LIFE WATER BERHAD

(Registration No: 202301002484 (1496403-W))
(Incorporated in Malaysia under the Companies Act 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 125,953,000 ORDINARY SHARES IN LIFE WATER BERHAD ("LIFE WATER" OR "COMPANY") ("SHARES") SUBJECT TO THE CLAWBACK AND REALLOCATION PROVISIONS AS SET OUT IN THE PROSPECTUS, IN CONJUNCTION WITH THE LISTING OF LIFE WATER ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN IPO PRICE OF RM0.65 PER SHARE, PAYABLE IN FULL UPON APPLICATION

The IPO involves the following:

- (I) Public issue of 97,563,000 new Shares in the following manner:
- 23,660,000 new Shares made available for application by the Malaysian public;
 - 14,195,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Life Water and its subsidiaries;
 - 560,000 new Shares made available by way of private placement to selected investors;
 - 59,148,000 new Shares made available by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry, Malaysia ("MITI");

AND

- (II) Offer for sale of 28,390,000 existing Shares by way of private placement to selected investors.

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 23,660,000 new Shares made available for application by the Malaysian public have been oversubscribed.

A total of 16,072 applications for 785,381,300 new Shares with a value of RM510,497,845.00 were received from the Malaysian public, which represents an overall oversubscription rate of 32.19 times. For the Bumiputera portion, a total of 6,814 applications for 275,659,900 new Shares were received, which represents an oversubscription rate of 22.30 times. For the public portion, a total of 9,258 applications for 509,721,400 new Shares were received, which represents an oversubscription rate of 42.09 times.

Meanwhile, 14,195,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Life Water and its subsidiaries has also been fully subscribed.

Further, MIDF Amanah Investment Bank Berhad, being the Placement Agent has confirmed that the 59,148,000 new Shares made available by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out. A total 560,000 new Shares and 28,390,000 existing Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be posted to all successful applicants on 11 November 2024.

MIDF Amanah Investment Bank Berhad is the Principal Adviser, Underwriter and Placement Agent for this IPO.

LIFE WATER BERHAD							BUMI	
BASIS FOR BALLOTING AND ALLOTING 11,830,000 ORDINARY SHARES								
BALLOTING DATE : 04 NOVEMBER 2024					ISSUE PRICE : RM0.65			
RANGE OF SHARES		TOTAL NUMBER	NUMBER OF	SUCCESS	NUMBER OF SHARES	TOTAL NUMBER	% OVER	
FROM	TO	OF	SUCCESSFUL	RATE	TO BE ALLOTED	OF SHARES	TOTAL SHARES	
		APPLICATIONS	APPLICATIONS	(%)	PER APPLICATION	ALLOTED	ALLOTED	
100	900	366	90	24.59	100	9,000	0.08	
1,000	1,900	340	90	26.47	1,000	90,000	0.76	
2,000	2,900	262	73	27.86	1,000	73,000	0.62	
3,000	3,900	314	90	28.66	2,000	180,000	1.52	
4,000	5,900	604	180	29.80	3,000	540,000	4.56	
6,000	10,900	1,210	375	30.99	4,000	1,500,000	12.68	
11,000	19,900	1,216	389	31.99	5,000	1,945,000	16.44	
20,000	49,900	1,166	401	34.39	6,000	2,406,000	20.34	
50,000	99,900	588	217	36.90	7,000	1,519,000	12.84	
100,000	199,900	380	160	42.11	8,000	1,280,000	10.82	
200,000	499,900	223	112	50.22	9,000	1,008,000	8.52	
500,000	999,900	104	60	57.69	12,000	720,000	6.09	
1,000,000	1,999,900	32	25	78.13	15,000	375,000	3.17	
2,000,000	4,999,900	8	8	100.00	20,000	160,000	1.35	
5,000,000	Above	1	1	100.00	25,000	25,000	0.21	
		6,814	2,271			11,830,000	100.00*	

*Total amount does not add up due to rounding

LIFE WATER BERHAD							PUBLIC	
BASIS FOR BALLOTING AND ALLOTING 11,830,000 ORDINARY SHARES								
BALLOTING DATE : 04 NOVEMBER 2024					ISSUE PRICE : RM0.65			
RANGE OF SHARES		TOTAL NUMBER	NUMBER OF	SUCCESS	NUMBER OF SHARES	TOTAL NUMBER	% OVER	
FROM	TO	OF	SUCCESSFUL	RATE	TO BE ALLOTED	OF SHARES	TOTAL SHARES	
		APPLICATIONS	APPLICATIONS	(%)	PER APPLICATION	ALLOTED	ALLOTED	
100	900	772	80	10.36	100	8,000	0.07	
1,000	1,900	832	99	11.90	1,000	99,000	0.84	
2,000	2,900	596	75	12.58	1,000	75,000	0.63	
3,000	3,900	650	88	13.54	2,000	176,000	1.49	
4,000	5,900	1,093	160	14.64	3,000	480,000	4.06	
6,000	10,900	2,179	336	15.42	4,000	1,344,000	11.36	
11,000	19,900	1,972	324	16.43	5,000	1,620,000	13.69	
20,000	49,900	2,560	445	17.38	6,000	2,670,000	22.57	
50,000	99,900	1,313	240	18.28	7,000	1,680,000	14.20	
100,000	199,900	842	176	20.90	8,000	1,408,000	11.90	
200,000	499,900	432	100	23.15	9,000	900,000	7.61	
500,000	999,900	156	45	28.85	12,000	540,000	4.56	
1,000,000	1,999,900	73	26	35.62	15,000	390,000	3.30	
2,000,000	4,999,900	30	12	40.00	20,000	240,000	2.03	
5,000,000	Above	8	8	100.00	25,000	200,000	1.69	
		13,508	2,214			11,830,000	100.00*	

*Total amount does not add up due to rounding

Checked by :

