

LIFE WATER BERHAD DELIVERS SOLID Q2FY25 REVENUE OF RM42.71 MILLION

Driven By Production Expansion And Strategic Investments

SANDAKAN, 27 FEBRUARY 2025 – Life Water Berhad (“Life Water” or the “Company”), a local beverage manufacturer has announced its financial result for its second quarter ended 31 December 2024 (“Q2FY25”) with steady revenue growth and continued operational expansion.

The Group recorded revenue of RM42.71 million in Q2FY25, driven by sustained market demand and product expansion. The beverage manufacturing segment contributed RM42.64 million or 99.8% of total revenue, while RM0.07 million was from plastic bottle and container sales. Drinking water remained the core revenue driver, generating RM36.06 million or 84.4% of total sales. Carbonated drinks and fruit drinks contributed RM6.46 million and RM0.12 million, respectively.

The Group achieved a gross profit of RM20.92 million, with a gross profit margin of approximately 49%, while profit after tax (“PAT”) stood at RM6.99 million, reflecting a PAT margin of 16.4%. Accounted in Q2FY2025 results was a one-off IPO expense of RM0.70 million incurred during the quarter.

For the six-month period ended 31 December 2024 (“1HFY25”), Life Water reported total revenue of RM85.30 million, with beverage manufacturing contributing RM85.19 million. The Group’s gross profit stood at RM41.22 million, with a gross profit margin of 48.3%, while PAT was RM14.49 million, representing a PAT margin of approximately 17%. Accounted in the 1HFY25 results was an amount of approximately RM0.91 million recognised as non-recurring one-off listing expenses. The 1HFY25 PAT after being adjusted for the listing expenses would be RM15.4 million, translating to an adjusted profit margin of 18.1%.

There are no comparative figures for the preceding year’s corresponding period as the Company was only listed on the Main Market of Bursa Malaysia Securities Berhad on 13 November 2024.

Mr. Liaw Hen Kong, Life Water’s Managing Director, commented, “The Group has reached a new milestone with the commencement of operations at our Keningau plant, increasing our total annual production capacity by 15% to 448 million liters. Additionally, we have begun

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setting up a new drinking water production line at our Sandakan Sibuga Plant 1, funded through IPO proceeds, to further scale production capacity in response to rising market demand. To optimize production capabilities, we are investing in two PET Preform Injection machines at our KK IZ8 Plant, with the first unit expected to commence operations in the first quarter of 2025 and the second in the second half of the year. This initiative, partially funded by IPO proceeds, will strengthen in-house bottle production, streamline costs, and enhance overall production efficiency, supporting our expanding manufacturing footprint.

From a financial perspective, we continue to maintain strong profitability while strategically reinvesting for future growth. With operational costs set to rise due to impending minimum wage adjustments, our proactive pricing strategies and efficiency initiatives will help sustain our margins. Supported by Malaysia's expanding population, increasing consumer spending, and the continued recovery of Sabah's tourism sector, we are well-positioned to capitalise on these positive market dynamics and drive long-term revenue growth."

Life Water remains committed to long-term growth by leveraging expanded production capacity, and capitalising on favorable industry trends.

ABOUT LIFE WATER BERHAD

Life Water Berhad ("Life Water" or the "Company") and its subsidiaries ("Group") are principally a manufacturer of beverages namely drinking water and carbonated drinks. The Group's operations are supported by other business activities, including plastic packaging production, as well as delivery and distribution centres.

Operating from its head office and primary manufacturing facility in Sandakan, along with facilities in Kota Kinabalu, Life Water markets its beverages under several key brands: "K2," "Sasa," and "Sabah Water" for drinking water; "2more" for flavoured carbonated drinks; and "TRITONiC," an isotonic carbonated drink. The company also contract manufactures private label drinking water for petrol stations, hypermarkets, wholesalers, and hotels.

As of 18 January 2025, with the official commencement of the Keningau Plant, Life Water now operates four manufacturing facilities in Sabah: Sandakan Sibuga Plant 1, KK IZ4 Plant, KK IZ8 Plant 1, and Keningau Plant. This expansion increases the Group's total annual production capacity to approximately 448 million litres of drinking water, up from 389 million litres, along with an additional 37 million litres of carbonated and fruit drinks. Committed to sustainability, Life Water has implemented various initiatives to reduce its carbon footprint, including the use of clean energy and responsible waste management practices.

Life Water has earned industry recognition over the years, winning several prestigious awards, including the "First RPET Bottled Water Manufacturer" title by the Malaysia Book of Records in 2022, the "Industry Excellence Award" for 2022/2023 by the Ministry of Industrial Development and Entrepreneurship Sabah, and "Malaysia Smart Manufacturing Award 2023: Adoption Achievement (IR4.0 Readiness Category)" endorsed by the Ministry of International Trade & Industry. Previous accolades include the Sabah Industry Excellence Award, SMI Recognition Award, and Golden Bull Award.

To learn more, visit <https://lifewater.com.my/>

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生命泉源集团公布 2025 财年第二季度财报 录得稳健营收四千二百七十一万 令吉

生产扩张与战略投资驱动增长

(沙巴 山大根 27 日讯) 沙巴上市公司生命泉源集团 (“生命泉源”) 今日公布截至 2024 年 12 月 31 日的 2025 财年第二季度财务业绩, 公司实现稳健的营收增长, 并持续扩大运营规模。

生命泉源在 2025 财年第二季录得营收 4 千 271 万令吉, 这得益于市场需求增长及产品扩展的推动。其中, 饮料制造业务贡献了 4 千 260 万令吉, 占总收入的 99.8%, 塑料瓶及容器销售额为 7 万令吉。饮用水仍是主要收入来源, 实现销售额 3 千 606 万令吉, 占总销售额的 84.4%; 碳酸饮料和果汁饮料分别贡献 646 万令吉和 12 万令吉。

公司本季度录得毛利 2 千 092 万令吉, 毛利率约 49%, 税后净利 (PAT) 为 699 万令吉, 净利率为 16.4%。2025 财年第二季度业绩中计入了一次性 IPO 费用 70 万令吉。

在截至 2024 年 12 月 31 日的六个月 (“1HFY25”) 内, 集团总营收达 8 千 530 万令吉, 其中饮料制造业务贡献 8 千 519 万令吉。同期, 集团毛利 4 千 122 万令吉, 毛利率为 48.3%, 税后净利 1 千 449 万令吉, 净利率约 17%。此外, 2025 财年上半年财报中包含约 91 万令吉的一次性上市费用, 若调整后, 净利将达 1 千 540 万令吉, 经调整净利率为 18.1%。

由于公司于 2024 年 11 月 13 日在马来西亚证券交易所 (Bursa Malaysia) 主板挂牌上市, 因此没有去年同期的比较数据。

生命泉源董事经理廖显光先生表示, “随着根地咬 (Keningau) 新厂已正式投产, 我们的年产能将提升 15%至 4.48 亿公升。此外, 我们也已启动山打根 Sibuga 1 号厂的新饮用水生产线建设, 该项目由 IPO 募资资金资助, 以进一步扩大产能, 以满足不断增长的市场需求。”

他补充道: “为优化生产能力, 我们正投资两台 PET 预成型注塑机, 分别安装于哥打京那巴鲁 IZ8 厂, 其中首台设备预计于 2025 年第一季度投产, 第二台则计划于下半年启用。这项投资同样部分由 IPO 收益资助, 将加强内部的瓶生产力, 降低生产成本, 并提升整体生产效率, 支持我们不断扩大的制造能力。”

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在财务方面，廖先生强调，公司持续保持强劲盈利能力，同时为未来增长进行战略性再投资。随着最低薪资调整带来的运营成本上升，公司将采取积极的定价策略和提升运营效率，以保持盈利水平。马来西亚人口持续增长、消费者支出不断增加，以及沙巴旅游业的持续复苏，都为集团创造了良好的市场环境。凭借这一系列有利因素，公司将充分把握市场机遇，实现长期可持续的营收增长。

生命泉源将继续致力于通过扩大生产能力和利用有利的行业趋势来实现长期增长。

ABOUT LIFE WATER BERHAD

生命泉源核心业务为饮用水及碳酸饮料制造商，其他业务包括塑料包装、生产及配送运营。

生命泉源总部及生产线设在山打根，亚庇也有相关设施。旗下核心品牌包括饮用水 K2、Sasa 及 Sabah Water；碳酸饮料则为 2more、养分 (isotonic) 饮料品牌为 TRITONiC。此外，该公司也为油站、大型超市、批发商及酒店生产贴牌服务。

截至 2025 年 1 月 18 日，随着根地咬工厂的正式投入使用，生命泉源目前在沙巴拥有四家制造工厂：山打根 Sibuga 一号厂、KK IZ4 工厂、KK IZ8 一号工厂和根地咬工厂。此次扩建将使集团的年总生产能力从 3.89 亿升增加到约 4.48 亿升饮用水，同时还额外生产 3700 万升碳酸饮料和果汁饮料。尽管产能增加，但生命泉源也致力永续发展，实施各种措施减少碳足迹，包括使用干净能源及管理废弃物品。

生命泉源获得多个荣誉奖项，包括 2002 年大马纪录大全所颁发的“第一家 RPET 瓶装水制造商”、沙巴工业发展部颁发的 2022/2023 年“行业杰出”奖及贸工部认可的 2023 年“大马智能制造”奖（工业 4.0 预备组别）。此前也获得沙巴工业奖、SMI 认可奖及金牛奖

更多详情请浏览 <https://lifewater.com.my/>

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